



# BUKAKA

## PRESS RELEASE

### BUKAKA RELISTS ITS STOCKS ON THE MARKET

*The right momentum to make contribution to national infrastructure development*

**BOGOR, JUNE 29<sup>th</sup>, 2015** - PT Bukaka Teknik Utama Tbk (IDX : **BUKK**) (BUKAKA) today relisted its stocks on Indonesia Stock Exchange (IDX) after it earned approval from IDX Board of Directors. BUKAKA listed 2,640,452,000 stocks or 100% of BUKAKA's issued and fully paid-in capital, with opening price of Rp590/stock. The price was a result of assessment by an independent assessor registered at Indonesia Financial Services Authority (IFSA/OJK).

BUKAKA considered it the right momentum to relist its stocks to gain funding option for its short, medium and long term targets. BUKAKA President Director Irsal Kamarudin said ***"BUKAKA's stock relisting this morning on Indonesia Stock Exchange marks a milestone for BUKAKA. Although our shares were delisted from the Indonesia Stock Exchange some years ago, but BUKAKA's status as a public company is still effective, thus requiring it to comply with the capital market's rules and regulations. Now we find it the right momentum for BUKAKA that runs an infrastructure-related business to take on an active role in helping government realize the policies and programs on the national infrastructure development. To relist our stocks on Indonesia Stock Exchange means that we open access to funding resources for financing BUKAKA's business development plans and activities in our short, medium and long term programs."***

Irsal Kamarudin further added ***"In the past few years, BUKAKA has improved its operational and financial performances. In addition to recording better earnings and profits from the existing businesses, BUKAKA has entered into mini hydro power plants business. In the next years, BUKAKA plans to increase investments in power plants and its related sectors considering the prospect of the sector to be Indonesia's next economic development locomotive. BUKAKA is seeing another opportunity to invest in the other prospective sector,***



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***namely the smelter construction business. Those investment opportunities are expected to ensure business stability and better performance in the upcoming years."***

Established on October 25, 1978, BUKAKA started its business from a small-scale workshop. Through professionalism, strong determination, hard work and innovation, BUKAKA turns out to be a significant contributor to the acceleration of national development by providing high-quality products and services to strategic sectors, such as energy, transportation, communication and infrastructure. BUKAKA's product and service quality is nationally and internationally recognized following the acceptance of numerous certification, among which are American Petroleum Institute's certification for manufacturing and other oil and gas related services, 5S certification from Worldwide Quality Assurance for design, manufacturing, installation, and service of passenger boarding bridge and airport equipment, as well as Quality Management certification from World Quality Assurance Management, Environmental Management, and Management System from United Registrar of Systems (URS) for the galvanize business.

BUKAKA is a holding company as well as an operating company, which runs 9 business units, they are, steel tower, steel bridge, passenger boarding bridge, power generation, galvanize, road construction equipment, oil and gas equipment, special purpose vehicle, and offshore maintenance and services. Besides managing the business directly, BUKAKA manages some other businesses through its subsidiaries, namely PT Bukaka Mandiri Sejahtera (BMS) that runs nickel mining, processing and trading, PT Bukaka Energi (BE) that runs power plant business and PT Bukaka Forging Industries (BFI) that runs automotive component manufacturing.

BUKAKA's management is committed to continuous and sustainable improvements to create an efficient, low-cost, yet competitive organization that fully respects the principles of good corporate governance to continue the innovation and expansion into prospective sectors that can increase the enterprise value in the coming years.



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## REFERENCES

### Profile of PT Bukaka Teknik Utama Tbk (IDX : BUKK) (BUKAKA)

Sector : Infrastructure, Utility and Transportation

Sub-sector : Non-Building Construction

### Share Information

Authorized Capital : 10 billion shares or Rp3.38 trillion

Share Nominal : Rp338/share

Total Listed Stocks : 2,640,452,000 shares

Issued & Fully Paid-In Capital : Rp892,472,776,000

Relisting Price : Rp590/share

Market Capitalization (Relisting) : Rp1,557,866,680,000 ~ Rp1.56 trillion

### Corporate Vision, Mission, and Values

**Vision** : To be a leading Indonesian company in Engineering, Procurement, Construction, Energy and Investment in the world; **Mission**: 1) To engage a competent and professional human resources. 2) To be a highly competitive, modern, innovative and environmental-friendly company. 3) To embrace good corporate governance principles in all aspects. 4) To promote satisfaction and added values to the stakeholders. **Corporate Values**: Integrity, Teamwork, Professionalism, Innovation, and Excellence or abbreviated as IT-PIE.

BUKAKA's Shareholders are **PT Denaya Cakra Cipta (Controlling)** dominating 42.60% of BUKAKA's stocks, **Armadeus Acquisitions (INR) Limited** (previously known as Akses Karya Indonesia Limited) owning 46.60%, and the others owning the rest 10.8%.

### Board of Commissioners and Board of Directors

**Board of Commissioners** : Mr. Suhaeli Kalla (President Commissioner), Mr. Solihin Jusuf Kalla (Commissioner), Mr. Sumarsono (Independent Commissioner), and Mr. Zulkarnain (Independent Commissioner);

**Board of Directors**: Mr. Irsal Kamarudin (President Director), Mrs. Saptiastuti Hapsari (Director of Operation), Mrs. Sofiah Balfas (Director of Finance), Mr. Marulam Sitohang (Independent Director/Director of HR), and Mr. Devindra Ratzarwin (Director of Corporate Affairs & Corporate Secretary).

### Financial Highlights

As per 31 December 2012, 2013, and 2014 (in thousand Rupiah)

Remarks	2012	2013	2014
<b>FINANCIAL PERFORMANCE</b>			
Total Assets	1,576,380,904	1,906,194,488	2,015,748,994
Total Liability	558,382,522	795,085,046	868,521,577
Total Equity	1,017,998,382	1,111,109,442	1,147,227,417
Revenue	1,090,261,157	1,326,747,765	1,418,734,056
Cost of Revenue	(912,333,826)	(1,092,979,105)	(1,144,898,473)
Gross Profit	177,927,331	233,768,660	273,835,583



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EBITDA	154,998,249	171,456,008	209,397,802
Income before Tax	99,088,137	98,021,631	113,193,822
Net Income	64,982,044	81,563,336	98,293,622
Earnings per Share (full Rp)	25	31	37
Cash and Cash Equivalents	75,937,866	156,649,951	98,320,926
Capital Expenditure (CAPEX)	55,840,464	21,254,186	93,811,220
Free Cash Flow (FCF)	99,157,785	150,201,822	115,586,582
<b>FINANCIAL RATIOS (%)</b>			
ROA	4.1	4.3	4.9
ROE	6.4	7.3	8.6
Gross Profit Margin	16.3	17.6	19.3
EBITDA Margin	14.2	12.9	14.8
Net Income Margin	6.0	6.1	6.9
<b>GROWTH RATIOS (%)</b>			
Revenue	14.8	21.7	6.9
Gross Profit	7.1	31.4	17.1
Net Income	116.8	25.5	20.5
Total Assets	5.9	20.9	5.7
Total Liability	3.9	42.4	9.2
Total Equity	7.0	9.1	3.3